



TEXAS A&M UNIVERSITY
Transportation Services

Financial Update Transportation Services

TSAC Presentation

October 7, 2020



Revenue, Reserves, Debt, & Requirement Comparison





FY 2021 COVID Loss and Savings Net (projected)

- FY 2020 Estimated Lost Revenue \$4,630,131, Net of savings \$3,587,986
 - \$1,042,145 in savings off budgeted operational expenses.
- FY 2021 Estimated Lost Revenue Tot \$11,988,578, Net of savings \$4,957,261. (FY 21 Savings could grow larger)
 - Vacant PINs turned in \$481,317, 15 Parking positions 13% of total positions
 - \$250,000 wages (overtime)
 - \$100,000 training and travel
 - \$250,000 capital spending facilities
 - \$5,950,000 major capital projects
 - Total Cuts \$7,031,317
 - Pushed back planned garage in 2025 to 2030
- Total Lost Revenue Net of cuts March 2020 through FY 2021 \$9,437,392